

ANNUAL CONTINUING DISCLOSURE INFORMATION:



**ST. JOSEPH COUNTY
ST. JOSEPH COUNTY, INDIANA**

More specifically, matters relating to the issuance of:

MENTAL HEALTH REVENUE REFUNDING BONDS OF 2012
(CUSIP: 79062V)

ECONOMIC DEVELOPMENT INCOME TAX REVENUE BONDS 2014
(CUSIP: 790607)

REDEVELOPMENT SPECIAL TAXING BONDS SERIES 2016
(CUSIP: 79062M)

GENERAL OBLIGATION BONDS, SERIES 2017
(CUSIP: 790603)

REDEVELOPMENT SPECIAL TAXING DISTRICT BONDS OF 2019
(CUSIP: 79062M)

FOR THE YEAR ENDED DECEMBER 31, 2019

Dissemination Agent



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ST. JOSEPH COUNTY, INDIANA

ANNUAL CONTINUING DISCLOSURE INFORMATION

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ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2020)

<u>Issuer Debt</u>		<u>Original Par</u>	<u>Final</u>	<u>Outstanding</u>
[1]	St. Joseph County			
	General Obligation (Guaranteed Energy Savings) Bonds, Series 2017	10,500,000	6/30/2032	\$ 9,280,000
	Limited Tax Mental Health Revenue Refunding Bonds, Series 2012	4,080,000	2/15/2021	530,000
	Redevelopment Special Taxing Bonds, Series 2019	5,000,000	2/1/2038	9,375,000
	Redevelopment Special Taxing Bonds, Series 2016	8,730,000	2/1/2038	7,675,000
	Total			<u>\$ 26,860,000</u>
<u>Overlapping Debt</u>				
[2]	John Glen School Corporation			
	General Obligation Bonds of 2019			\$ 1,900,000
	Ad Valorem Property Tax First Mortgage Refunding and Improv. Bonds, Series 2015			4,305,000
	General Obligation Bonds, Series 2011			425,000
	High School Building Corporation First Mortgage Bonds, Series 2004			3,215,000
	Taxable General Obligation Pension Bonds, Series 2002			300,000
	Common School Fund Loans			288,089
	Total			<u>\$ 10,433,089</u>
[3]	School City of Mishawaka			
	Guaranteed Energy Savings Bond 2011			\$ 1,700,000
	Qualified Zone Academy Bond 2011			540,000
	Guaranteed Energy Savings Bond - 2014			1,326,474
	First Mortgage Refunding Bonds, Series 2015			5,430,000
	2001 Bldg Corp First Mortgage Refunding Bonds, Series 2015			3,570,000
	First Mortgage Refunding Bonds, Series 2016			5,205,000
	2001 Bldg Corp First Mortgage Bonds, Series 2017			12,185,000
	First Mortgage Bonds, Series 2018			4,870,000
	First Mortgage Bonds, Series 2019			4,780,000
	Common School Fund Loans			2,690,765
	Total			<u>\$ 42,297,239</u>
[4]	New Prairie United School Corporation			
	General Obligation Bonds of 2014			\$ 1,060,000
	Taxable General Obligation Bonds of 2011 (QSCB)			860,000
	Ad Valorem Prop. Tax First Mortgage Bonds, Series 2016			39,295,000
	First Mortgage Refunding and Improvement Bonds, Series 2015B			2,705,000
	First Mortgage Refunding and Improvement Bonds, Series 2015A			1,930,000
	Bldg. Corp. Ad Valorem Property Tax First Mortgage Refunding & Improv. Bonds, Series 2013			15,095,000
	Energy Savings			299,700
	Total			<u>\$ 61,244,700</u>

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ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2020)

Overlapping Debt

	<u>Outstanding</u>
[5] Penn-Harris-Madison School Corporation	
G.O. Bonds 2018	\$ 7,600,000
GOB 2017	4,840,000
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019	5,740,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2019	14,000,000
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2017	1,180,000
Mortgage Bonds, Series 2016	2,170,000
Common School Fund Loans	3,896,649
Total	<u>\$ 39,426,649</u>
[6] South Bend Community School Corporation	
General Obligation Bonds, Series 2019	\$ 5,000,000
General Obligation Bonds, Series 2018	3,625,000
General Refunding Bonds, Series 2013	4,085,000
General Obligation Taxable Pension Bonds, Series 2006	2,135,273
2000 School Building Corporation:	
First Mortgage Refunding Bonds, Series 2017	22,565,000
2002 Building Corporation:	
First Mortgage Refunding Bonds, Series 2017	36,855,000
Common School Fund Loans	1,588,758
Total	<u>\$ 75,854,031</u>
[7] Union North United School Corporation	
General Obligation Bonds, Series 2017	\$ 780,000
General Obligation Bonds, Series 2013	395,000
First Mortgage Bonds, Series 2018	7,780,000
School Building Corporation First Mortgage Bonds, Series 2016	1,620,000
School Building Corporation First Mortgage Bonds, Series 2014	750,000
School Building Corporation First Mortgage Bonds, Series 2012	625,000
School Bldg. Corp. Ad Valorem Property Tax First Mortgage Bonds, Series 2010B	1,160,000
Common School Fund Loans	279,050
Total	<u>\$ 13,389,050</u>
[8] St. Joseph County Public Library	
General Obligation Bonds, Series 2018	\$ 4,150,000
General Obligation Bonds, Series 2019	9,720,000
General Obligation Bonds, Series 2020	5,000,000
Total	<u>\$ 18,870,000</u>
[9] Mishawaka Public Library	
General Obligation Refunding Bonds of 2017	\$ 1,330,000
General Obligation Refunding Bonds of 2016	565,000
Total	<u>\$ 1,895,000</u>

(Continued on next page)

ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2020)

Overlapping Debt

	Outstanding
[10] New Carlisle Public Library	
General Obligation Bonds, Series 2019	\$ 1,260,000
First Mortgage Refunding Bonds, Series 2010	430,000
Total	<u>\$ 1,690,000</u>
[11] Walkerton Public Library	
General Obligation Bonds of 2017	\$ 640,000
Total	<u>\$ 640,000</u>
[12] City of Mishawaka	
Fire Station Revenue Bonds of 2012 (COIT backed, not property tax so balance not listed)	\$ -
Total	<u>\$ -</u>
[13] Town of New Carlisle	
General Obligation Bonds of 2013	\$ 380,000
Total	<u>\$ 380,000</u>
[14] City of South Bend	
Park District Bonds, Series 2017A	\$ 1,010,000
Park District Bonds, Series 2017B	1,310,000
Park District Bonds, Series 2017C	960,000
Park District Bonds, Series 2017D	1,140,000
Park District Bonds, Series 2017E	740,000
Park District Bonds, Series 2017F	1,025,000
Park District Bonds, Series 2017G	1,375,000
Park District Bonds, Series 2017H	1,680,000
Park District Bonds, Series 2017I	1,590,000
Park District Bonds, Series 2017J	830,000
Park District Bonds, Series 2017K	915,000
Lease Rental Revenue Bonds of 2019	7,985,000
Lease Rental Revenue Bonds of 2015	22,135,000
Building Corp. 1st Mortgage Revenue Bonds, Series 2013	4,220,000
Building Corp. 1st Mortgage Revenue Bonds, Series 2012	4,360,000
Total	<u>\$ 38,700,000</u>
[15] South Bend Redevelopment Commission	
2018 Economic Development Revenue Bonds (Potawatomi Zoo)	\$ 3,250,000
2017 Taxable Economic Development Revenue Bonds (Eddy Street Phase II)	24,900,000
2015 Eddy Street Commons Refunding Revenue Bonds	25,270,000
Special Taxing District Refunding Bonds of 2014	925,000
Total	<u>\$ 54,345,000</u>
[16] Town of Walkerton	
Ad Valorem Property Tax Lease Rental Bonds, Series 2013	\$ 1,370,000
Fire Truck Lease	322,884
Police Car Lease 5	14,751
Police Car Lease 4	10,769
Total	<u>\$ 1,718,404</u>
[17] Clay Township	
E-One Engines Lease	\$ -
Total	<u>\$ -</u>
[18] Liberty Township	
Fire Station Loan of 2016	\$ 100,000
Total	<u>\$ 100,000</u>

(Continued on next page)

ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2020)

Overlapping Debt

	Outstanding
[19] Olive Township	
2018 Ambulance	\$ 70,310
Total	<u>\$ 70,310</u>
[20] Penn Township	
General Obligation Series 2019	\$ 4,100,000
Sutphen Shield 2 Pumper Lease II	46,986
Republic First National-SCBA	100,802
Republic First National- Sutphen Pumper	427,200
Total	<u>\$ 4,674,988</u>
[21] Union Township	
Ad Valorem Property Tax Lease Rental Revenue Bonds of 2018	\$ 2,025,000
Total	<u>\$ 2,025,000</u>
[22] St. Joseph Airport	
General Obligation Refunding Bonds of 2019	\$ 8,435,000
Total	<u>\$ 8,435,000</u>
[23] South Bend Redevelopment Authority	
Lease Rental Revenue Refunding Bonds of 2003 (Downtown Central Dev. Area)	\$ 7,620,000
Taxable Lease Rental Revenue Refunding Bonds of 2003 (Airport Econ. Dev.)	4,340,000
Total	<u>\$ 11,960,000</u>
[24] South Bend Redevelopment District	
Redevelopment District Bonds, Series 2018	\$ 10,595,000
Total	<u>\$ 10,595,000</u>
[25] South Bend Redevelopment Authority	
Lease Rental Refunding Bonds, Series 2011 A	\$ -
Lease Rental Bonds, Series 2011 B	-
Total	<u>\$ -</u>
[26] City of South Bend	
2018 General Obligation Bonds (Fire Station #9)	\$ 4,700,000
Building Corporation COIT Lease Rental Revenue Refunding Bonds of 2010	655,000
Total	<u>\$ 5,355,000</u>
[27] St. Joseph County	
Economic Development Income Tax Revenue Bonds of 2014	\$ 6,940,000
Economic Development Revenue Bonds of 2015 (General Sheet Metal)	2,900,000
Total	<u>\$ 9,840,000</u>
[28] City of South Bend	
CEDIT Refunding Revenue Bonds, Series 2006A	\$ -
CEDIT Refunding Revenue Bonds, Series 2006b	-
Total	<u>\$ -</u>
[29] South Bend Redevelopment Authority	
Lease Rental Revenue Refunding Bonds, Series 2013 (Century Center Project)	\$ 2,245,000
Total	<u>\$ 2,245,000</u>

(Continued on next page)

ST. JOSEPH COUNTY, INDIANA
NOTES OF BONDED INDEBTEDNESS
(As of April 15, 2020)

Overlapping Debt

	Outstanding
[30] Town of Lakeville	
Waterworks Revenue Bonds of 1997	339,000
Sewage Revenue Bonds of 1996, Series A	37,030
Total	<u>\$ 376,030</u>
[31] City of Mishawaka	
Redevelopment Bond 2015	\$ 830,000
Taxable Economic Development Revenue Bonds, Series 2017	6,720,000
Sewage Works Revenue Bonds of 2018	12,400,000
Sewage Works Refunding Bonds, Series 2017 B	22,135,000
Sewage Works Refunding Bonds, Series 2017 A	13,545,000
Sewage Works Refunding Bonds, Series 2015	23,140,000
Sewage Works Revenue Bonds of 2010, Series A (SRF)	957,000
Waterworks Revenue Bonds, Series 2018	13,000,000
Waterworks Refunding Revenue Bonds of 2013	3,785,000
Waterworks Refunding Revenue Bonds of 2007	220,000
Total	<u>\$ 96,732,000</u>
[32] Town of New Carlisle	
Electric Utility Revenue Bonds of 2007	\$ 295,000
Sewage Works Revenue Bonds of 2007	400,000
Sewage Works Revenue and Refundings Bonds of 2000	40,000
Waterworks Refunding Revenue Bonds of 2011	60,000
Total	<u>\$ 795,000</u>
[33] Town of North Liberty	
USDA Rural Development Bond Issue	\$ 553,000
Sewage Waterworks Revenue Bonds of 2015 (SRF)	2,252,151
Total	<u>\$ 2,805,151</u>
[34] City of South Bend	
Sewage Works Refunding Revenue Bonds of 2015	17,200,000
Sewage Works Refunding Revenue Bonds, Series 2013A	3,450,000
Sewage Works Revenue Bonds of 2012	17,660,000
Sewage Works Revenue Bonds of 2011	14,535,000
Sewage Works Revenue Bonds of 2010	5,925,000
Sewage Works Revenue Bonds of 2009 (SRF)	\$ 1,748,401
Waterworks Amended Revenue Bonds of 2009B (2019 Bond)	2,814,257
Waterworks Refunding Revenue Bonds of 2016	2,035,000
Waterworks Refunding Revenue Bonds of 2012B	1,235,000
Waterworks Revenue Bonds of 2012	5,840,000
Waterworks Revenue Bonds of 2009, Series A (SRF)	267,688
Total	<u>\$ 45,952,658</u>
[35] Town of Walkerton	
Waterworks Revenue Bonds of 2018	\$ 4,303,200
Waterworks Revenue Bonds of 2000	336,000
Walkerton Sewage 2014 Rural Development	2,635,000
Total	<u>\$ 7,274,200</u>
[36] Town of Osceola	
2019 Municipal Lease Purchase	\$ 81,967
Total	<u>\$ 81,967</u>

ST. JOSEPH COUNTY, INDIANA
SCHEDULE OF BONDED INDEBTEDNESS
(As of April 15, 2020)

Issuer	Total Outstanding Debt	Percent Allocable to County*	Amount Allocable to County
Property Tax Supporting Debt:			
1 St. Joseph County	\$ 26,860,000	100.00%	\$ 26,860,000
2 John Glenn School Corporation	10,433,089	66.97%	6,986,659
3 School City of Mishawaka	42,297,239	100.00%	42,297,239
4 New Prairie United School Corporation	61,244,700	32.84%	20,111,149
5 Penn-Harris-Madison School Corporation	39,426,649	100.00%	39,426,649
6 South Bend Community School Corporation	75,854,031	100.00%	75,854,031
7 Union North United School Corporation	13,389,050	50.16%	6,715,479
8 St. Joseph County Public Library	18,870,000	100.00%	18,870,000
9 Mishawaka Public Library	1,895,000	100.00%	1,895,000
10 New Carlisle Public Library	1,690,000	100.00%	1,690,000
11 Walkerton Public Library	640,000	100.00%	640,000
12 City of Mishawaka	-	100.00%	-
13 Town of New Carlisle	380,000	100.00%	380,000
14 City of South Bend	38,700,000	100.00%	38,700,000
15 South Bend Redevelopment Commission	54,345,000	100.00%	54,345,000
16 Town of Walkerton	1,718,404	100.00%	1,718,404
17 Clay Township	-	100.00%	-
18 Liberty Township	100,000	100.00%	100,000
19 Olive Township	70,310	100.00%	70,310
20 Penn Township	4,674,988	100.00%	4,674,988
21 Union Township	2,025,000	100.00%	2,025,000
22 St. Joseph Airport	8,435,000	100.00%	8,435,000
Total Property Tax Supported Debt			\$ 351,794,908
Tax Increment Financing Debt - Property Tax Backed:			
23 South Bend Redevelopment Authority	\$ 11,960,000	100.00%	\$ 11,960,000
24 South Bend Redevelopment District	10,595,000	100.00%	10,595,000
Total Tax Increment Financing Debt - Property Tax Backed			\$ 22,555,000
County Option Income Tax Revenue Debt:			
26 City of South Bend	\$ 5,355,000	100.00%	\$ 5,355,000
County Economic Development Income Tax Revenue Debt:			
27 St. Joseph County	\$ 9,840,000	100.00%	\$ 9,840,000
28 City of South Bend	-	100.00%	-
Total County Economic Development Tax Revenue Debt			\$ 9,840,000
Hotel-Motel Tax Supported Debt:			
29 South Bend Redevelopment Authority	\$ 2,245,000	100.00%	\$ 2,245,000
Revenue Supported Debt:			
30 Town of Lakeville	\$ 376,030	100.00%	\$ 376,030
31 City of Mishawaka	96,732,000	100.00%	96,732,000
32 Town of New Carlisle	795,000	100.00%	795,000
33 Town of North Liberty	2,805,151	100.00%	2,805,151
34 City of South Bend	45,952,658	100.00%	45,952,658
35 Town of Walkerton	7,274,200	100.00%	7,274,200
36 Town of Osceola	81,967	100.00%	81,967
Total Revenue Supported Debt			\$ 153,935,039

* Based upon the 2019 payable 2020 net assessed valuation of the respective taxing units

**ST. JOSEPH COUNTY, INDIANA
DEBT AND TAXATION**

Direct and Overlapping Debt

(As of April 15, 2020)

Direct Debt	Outstanding Debt	% Applicable	Amount Applicable
General Obligation Bonds			
Limited Tax Mental Health Revenue Refunding Bonds, Series 2012	\$ 530,000	100.00%	\$ 530,000
General Obligation (Guaranteed Energy Savings) Bonds, Series 2017	9,280,000	100.00%	9,280,000
Total Direct Debt	\$ 9,810,000		\$ 9,810,000

Underlying and Overlapping Tax Supported Debt:

Redevelopment District Special Taxing Bonds of 2019	\$ 9,375,000	100.00%	\$ 9,375,000
Redevelopment District Special Taxing Bonds of 2016	7,675,000	100.00%	7,675,000
John Glen Community School Corporation	10,433,089	66.97%	6,986,659
School City of Mishawaka	42,297,239	100.00%	42,297,239
New Prairie United School Corporation	61,244,700	32.84%	20,111,149
Penn Harris Madison School Corporation	39,426,649	100.00%	39,426,649
South Bend Community School Corporation	75,854,031	100.00%	75,854,031
Union North United School Corporation	13,389,050	50.16%	6,715,479
St. Joseph County Public Library	18,870,000	100.00%	18,870,000
Mishawaka Public Library	1,895,000	100.00%	1,895,000
New Carlisle Public Library	1,690,000	100.00%	1,690,000
Walkerton Public Library	640,000	100.00%	640,000
City of Mishawaka	-	100.00%	-
Town of New Carlisle	380,000	100.00%	380,000
City of South Bend	38,700,000	100.00%	38,700,000
South Bend Redevelopment Commission	54,345,000	100.00%	54,345,000
Town of Walkerton	1,718,404	100.00%	1,718,404
Clay Township	-	100.00%	-
Liberty Township	100,000	100.00%	100,000
Olive Township	70,310	100.00%	70,310
Penn Township	4,674,988	100.00%	4,674,988
Union Township	2,025,000	100.00%	2,025,000
St. Joseph Airport	8,435,000	100.00%	8,435,000
Total Underlying and Overlapping Tax Supported Debt	\$ 393,238,460		\$ 341,984,908
TOTAL DIRECT and OVERLAPPING DIRECT DEBT & LEASE OBLIGATION			\$ 351,794,908

Direct Debt Limitation

Assessed Value 2019 payable 2020	\$ 9,386,302,045
One-Third of Assessed Valuation	3,128,767,348
Statutory Limitation of 2%	\$ 62,575,347
Debt Subject to Limitation	16,750,000
Issuance Margin	\$ 45,825,347

Per Capita & Debt Ratio Analysis

Population - July 1, 2019 (estimate)	271,826
Assessed Value 2019 payable 2020	\$ 9,386,302,045

Description	Amount	Debt Per Capita	Ratio of Debt/AV
Total Direct Debt	\$ 9,810,000	\$ 36.09	0.10%
Total Overlapping Direct Debt & Lease Obligations	341,984,908	1,258.10	3.64%
Total	\$ 351,794,908	\$ 1,294.19	3.74%

**ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT**

SCHEDULE OF BONDED INDEBTEDNESS

(As of April 15, 2020)

Issuer	Total Outstanding Debt	Percent Allocable to County*	Amount Allocable to County
Property Tax Supporting Debt:			
1 St. Joseph County	\$ 26,860,000	100.00%	\$ 26,860,000
2 John Glenn School Corporation	10,433,089	51.07%	5,328,280
3 School City of Mishawaka	42,297,239	1.81%	766,822
4 New Prairie United School Corporation	61,244,700	32.84%	20,111,149
5 Penn-Harris-Madison School Corporation	39,426,649	73.52%	28,986,472
6 South Bend Community School Corporation	75,854,031	44.84%	34,012,948
7 Union North United School Corporation	13,389,050	42.98%	5,754,614
8 St. Joseph County Public Library	18,870,000	47.89%	9,036,843
9 Mishawaka Public Library	1,895,000	56.95%	1,079,203
10 New Carlisle Public Library	1,690,000	100.00%	1,690,000
11 Walkerton Public Library	640,000	43.12%	275,951
13 Town of New Carlisle	380,000	100.00%	380,000
17 Clay Township	-	85.47%	-
18 Liberty Township	100,000	100.00%	100,000
19 Olive Township	70,310	100.00%	70,310
20 Penn Township	4,674,988	54.76%	2,560,023
21 Union Township	2,025,000	100.00%	2,025,000
22 St. Joseph Airport	8,435,000	100.00%	8,435,000
Total Property Tax Supported Debt			\$ 147,472,614
County Economic Development Income Tax Revenue Debt:			
27 St. Joseph County	\$ 9,840,000	100.00%	\$ 9,840,000
Total County Economic Development Tax Revenue Debt			\$ 9,840,000
Revenue Supported Debt:			
32 Town of New Carlisle	795,000	100.00%	795,000
33 Town of North Liberty	2,805,151	100.00%	2,805,151
36 Town of Osceola	81,967	100.00%	81,967
Total Revenue Supported Debt			\$ 3,682,118

* Based upon the 2019 payable 2020 net assessed valuation of the respective taxing units

**ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT**

**DEBT AND TAXATION
Direct and Overlapping Debt
(As of April 15, 2020)**

Direct Debt	Outstanding Debt	% Applicable	Amount Applicable
Redevelopment District Special Taxing Bonds of 2019	\$ 9,375,000	100.00%	9,375,000
Redevelopment District Special Taxing Bonds of 2016	7,675,000	100.00%	7,675,000
Total Direct Debt	\$ 17,050,000		\$ 17,050,000

Underlying and Overlapping Tax Supported Debt:

Limited Tax Mental Health Revenue Refunding Bonds, Series 2012	\$ 530,000	100.00%	\$ 530,000
#REF!	9,280,000	100.00%	9,280,000
John Glen Community School Corporation	10,433,089	51.07%	5,328,280
School City of Mishawaka	42,297,239	1.81%	766,822
New Prairie United School Corporation	61,244,700	32.84%	20,111,149
Penn Harris Madison School Corporation	39,426,649	73.52%	28,986,472
South Bend Community School Corporation	75,854,031	44.84%	34,012,948
Union North United School Corporation	13,389,050	42.98%	5,754,614
St. Joseph County Public Library	18,870,000	47.89%	9,036,843
Mishawaka Public Library	1,895,000	56.95%	1,079,203
New Carlisle Public Library	1,690,000	100.00%	1,690,000
Walkerton Public Library	640,000	43.12%	275,951
Town of New Carlisle	380,000	100.00%	380,000
Clay Township	-	85.47%	-
Liberty Township	100,000	100.00%	100,000
Olive Township	70,310	100.00%	70,310
Penn Township	4,674,988	54.76%	2,560,023
Union Township	2,025,000	#REF!	#REF!
St. Joseph Airport	8,435,000	#REF!	#REF!
Total Underlying and Overlapping Tax Supported Debt:	\$ 291,235,056		#REF!

TOTAL DIRECT and OVERLAPPING DIRECT DEBT & LEASE OBLIGATION

#REF!

Direct Debt Limitation

Assessed Value 2019 payable 2020	\$ 9,386,302,045
One-Third of Assessed Valuation	3,128,767,348
Statutory Limitation of 2%	\$ 62,575,347
Debt Subject to Limitation	17,050,000
Issuance Margin	\$ 45,525,347

Per Capita & Debt Ratio Analysis

Population - July 1, 2019 (estimate)	271,826
Assessed Value 2019 payable 2020	\$ 9,386,302,045

<u>Description</u>	<u>Amount</u>	<u>Debt Per Capita</u>	<u>Ratio of Debt/AV</u>
Total Direct Debt	\$ 17,050,000	\$ 62.72	0.18%
Total Overlapping Direct Debt & Lease Obligations	#REF!	#REF!	#REF!
Total	#REF!	#REF!	#REF!

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2019 Unaudited)

Local Fund Name	Beg Cash & Inv Bal	Receipts	Disbursement	End Cash
	Jan 1, 2019			Dec 31, 2019
Treasurer After Settlement Collections	\$10,229,058.00	\$8,456,232.70	\$10,229,058.00	\$8,456,232.70
Sheriff's Inmate Trust	85,062	1,106,618	1,121,143	70,537
Jail Commisary	283,261	142,124	129,399	295,986
JJC Detention Fund	594	3,584	3,429	748
JJC Equipment Reimbursement	2,817	140	190	2,767
JJC Restitution	23,224	18,452	13,653	28,024
JJC Probation User Fees	15,320	77,890	76,816	16,393
Clerk Main Office Cashbook	5,076,443	11,871	1,116,080	3,972,234
Clerk Support Cashbook	91,653	2,832,108	2,843,349	80,413
Clerk Small Claims	6,394	19	-	6,413
Clerk Odyssey Fund	4,141,354	18,062,115	16,899,708	5,303,760
Clerk Mishawaka Cashbook	42,482	109	-	42,591
Clerk Trust & Investment	12,258	34	12,290	2
Adult Probation User Fees	6,696	92,554	93,246	6,004
Adult Probation Administrative Fees	2,347	27,672	27,502	2,517
Portage Manor Resident Trust	19,900	1,136,224	1,141,112	15,012
2015 PSAP U.S. Bank Escrow	8,589	22	-	8,610
2017 PSAP U.S. Bank Escrow	261,998	564	167,146	95,417
Sheriff Unclaimed and Unearned	194,664	52,413	-	247,077
Clerk Quest System	13,995	269,899	264,834	19,060
U.S. Bank Election Escrow	-	2,501,243	2,501,243	-
2019 US Bank Police Radios Esc	-	1,760,857	33,256	1,727,602
2019 SS Double Tracking Bond	-	9,508,859	9,508,859	-
County General	16,519,759	77,800,896	73,490,723	20,829,932
Accident Reports Sheriff	128,891	36,683	4,002	161,572
Public Housing Authority	28,180	-	-	28,180
Tax Sale Clearing - Aud	2,609	10,268,831	9,985,180	286,260
LIT Economic Dev.-County Share	8,220,618	13,315,685	13,790,856	7,745,447
City/Town Court Cost	406,062	50,954	-	457,015
Clerks Record Perpetuation	530,079	196,893	171,586	555,385
Animal License Fee (Dog Tax)	35,366	-	-	35,366
County Disclosure Fees	144,716	31,615	30,373	145,958
Cumulative Bridge	1,318,009	956,783	1,196,611	1,078,181
Cum Capital Development Fund	1,080,431	1,514,087	1,567,154	1,027,364
County Drug Free Fund	58,691	54,520	58,869	54,342
Local Emergency Planning Fund	23,227	12,599	5,410	30,416
Enhanced Access Fee (1154 & 1155)	475,969	118,457	39,999	554,426
Firearms Training & Police Ed.	219,617	38,365	71,091	186,891
General Drain Improvements	188,125	87,794	275,622	296
County Health	1,983,722	3,212,626	3,197,109	1,999,239
SJC Identity Security Protect	100,853	34,222	-	135,075
Excess Levy Fund	80,688	2,723	-	83,410
Local Roads & Streets	1,560,620	3,761,399	2,895,163	2,426,855
LIT Public Safety - County	309,129	6,441,604	5,806,357	944,375
Major Cumulative Bridge	798,305	1,507,558	401,409	1,904,454
Local Major Moves Const. Fund	196,037	421,992	92,569	525,459
County Misdemeanor Fund	216,834	177,919	252,799	141,954
County Highway (MVH)	1,678,626	10,543,672	11,848,689	373,609
Omitted Property Audits (TMA)	97,720	277,640	175,295	200,065
Parks & Recreation Capital	106,740	20,472	-	127,212
Park & Recr Non Reverting	538,625	281,641	256,836	563,430
Plat Book Maint. Fund	252,778	90,020	65,557	277,241
County Rainy Day Fund	6,443,120	-	-	6,443,120
Cumulative Reassessment	1,716,642	1,165,900	1,336,730	1,545,811
Recorder Perpetuation	1,269,351	484,620	304,716	1,449,255
Co Police Pension Trust	870,676	490,758	500,000	861,434
Auditor Tax Overpayments	418,347	1,014,484	516,484	916,347
Surveyor Corner Fund	146,836	169,140	130,028	185,948
Tax Sale Redemption	57,165	1,662,012	1,599,622	119,555
Tax Sale Surplus	5,148,237	8,470,797	6,909,176	6,709,857
Special Vehicle Inspection	10,823	3,170	-	13,993
GAL/CASA Program	315,490	203,778	179,800	339,468
H.A.V.A. 102 Funds	264,925	-	264,599	326
Ineligible Deductions Fund	65,536	42,862	42,308	66,090
Co. Elected Officials Training	139,497	34,222	5,171	168,548
Park & Recreation Fund	545,993	1,968,902	1,912,796	602,099
Statewide 911 Fund	2,523,168	2,342,624	1,509,912	3,355,880
LOIT County Special Dist.	720,086	-	-	720,086
Ineligible Deduction - 7/1/13	551,281	-	287,714	263,567
Adult Probation Fees	204,457	93,259	187,645	110,072
Juvenile Probation Fees	106,223	48,204	1,123	153,303
Various Court Fees (2501, 2502, 7398, 7399)	1,315,716	255,591	184,684	1,386,623
Veteran's Court Fees/CSAP	5,500	3,945	-	9,445
Drainage Maintenance	1,653,343	854,421	580,186	1,927,578
Solid Waste/ Recycling	-	2,992,630	2,992,630	-
Clerk's Investments	1,545,000	-	1,545,000	-

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2019 Unaudited)

Local Fund Name	Beg Cash & Inv Bal			End Cash & Inv Bal Dec 31, 2019
	Jan 1, 2019	Receipts	Disbursement	
Portage Manor Fund	1,852,903	2,486,057	2,577,560	1,761,399
Donation Funds (4100-4112)	157,470	159,182	119,649	197,003
Wyatt/New Carlisle TIF #1 (4300 - 4302)	7,362,514	3,243,944	3,931,997	6,674,462
Cptl Fund Spcl Tax Dist Bnd 16	4,773,730	-	621,403	4,152,327
Redevelopment Funds (4401-4403)	1,386,960	1,368,044	466,792	2,288,212
2017 Energy Savings Capital	4,296,471	166,991	4,280,610	182,852
2017 Energy Savings Debt	-	1,031,360	875,200	156,160
County Poor Relief Bond	198,165	-	-	198,165
County Health Insurance (4700 & 4709)	857,388	20,167,576	19,065,953	1,959,011
Wrkr Comp/Casualty Insurance	70,374	1,606,294	1,317,212	359,457
Interlocal Groups Health Insurance	(285,314)	4,398,706	3,822,734	290,658
D.R.C.B. Fee/Dom Relations	25,530	7,706	2,922	30,313
Alternate Dispute Resolution	25,382	19,433	7,894	36,922
Cont. Education Fund/Sheriff	42,106	20,722	30,950	31,877
Portage Manor Farm	22,368	8,250	12,486	18,132
County Owned Tax Sale	1,942,980	23,368	427,505	1,538,843
Drug Testing Fees/JJC	130,129	19,419	33,134	116,414
Adult Drug Testing Fees	4,554	-	-	4,554
Community Development	14,565	-	-	14,565
Federal D.E.A./Sheriff (4912 & 4915)	96,242	26,997	39,460	83,778
Sheriff D.E.A. Fund	9,255	-	1,457	7,797
Prosecutor D.E.A. Fund	11,482	-	-	11,482
Healthwin	775,636	107,017	17,600	865,052
Recorder's Escrow Fund	94,654	1,376,642	1,345,325	125,972
Public Defenders Fees	225,695	31,755	35,654	221,797
Co. Emergency Command Ctr. Fund	52,695	-	39,683	13,012
Comm. Corrections Bldg. Fund	593,065	-	593,065	-
Local Hwy. User Tax Projects	657,244	3,024,389	3,509,168	172,465
Misc.State Monies Trust Fund	1,112	-	-	1,112
Adult Probation Admin Fee	122,586	27,502	64,177	85,911
Mishawaka Sports Complex Fund	-	332,508	-	332,508
Potawatomi Zoo Capital Fund	-	221,783	-	221,783
Dispatch Operating	1,161,834	8,094,175	7,705,541	1,550,468
Dispatch Capital Non-Reverting	599,988	200,000	22,751	777,237
Dispatch Bond	-	687,332	686,881	451
Coroner Non-Reverting Fund	2,800	5,000	-	7,800
Prosecutor Investigator Interlocal	106,764	277,089	283,820	100,032
Local Ordinance Violations	400,995	60,666	-	461,661
County-Wide Lead Initiative	193,975	200,500	6,663	387,812
Benefits Payroll Withholding (5201-5203)	-	1,024,979	1,024,934	45
Other Payroll Withholding (5250-5256)	-	362,709	362,709	-
Child Support Withholding	-	215,613	215,613	-
Deferred Comp Withholding	-	275,404	275,404	-
Federal Withholding	-	4,846,098	4,846,098	-
FICA Tax Withholding	-	3,952,388	3,952,388	-
PERF Withholding	2,078	1,427,603	1,427,603	2,078
Ind Gross Tax Withholding	2	2,457,301	2,457,301	2
Union Dues Payroll Withholding	-	48,078	48,078	-
Wage Garnishments Withholding	-	108,596	108,596	-
Settlement Fund	(537,380)	285,896,290	285,358,911	0
County Wheel Tax	2,311	507,721	508,032	2,000
CVET Fund	901	2,546,250	2,547,151	-
Excise Surtax Fund	-	5,691,377	5,691,377	-
Sewage Liens Collections	40	55,025	55,025	40
Financial Institutions Taxes	-	445,383	445,383	-
BPPE Late Filing Fees	36,025	14,993	-	51,018
Local Income Tax-Prop.Tax Rel.	6,036,529	46,599,331	47,701,136	4,934,724
State Fines and Forfeitures (7101-7102)	8,908	158,961	157,579	10,291
Overweight Vehicle Fines	-	31	31	-
Special Death Benefit Fees	785	10,995	11,040	740
State Sales Disclosure Fees	2,145	31,810	31,185	2,770
Coroner Trng. & Cont. Ed. Fees	3,631	38,606	39,084	3,152
Adult/Juv. Interstate Compact	14,653	4,250	3,185	15,718
Mortgage Recording Fee-State	1,608	21,558	21,265	1,900
Sex/Violent Offender Reg Fee	42,885	18,900	1,610	60,175
Child Restraint Violations	325	4,868	4,993	200
State Drug Forfeitures	12,920	50,856	40,687	23,090
Inheritance Tax	7,700	6,582	-	14,282
Education Plate Fee	-	3,919	3,919	-
Riverboat Revenue Sharing	-	1,581,278	1,581,278	-
Hotel/Motel Tax Fund	6,124,259	5,046,539	5,886,789	5,284,008
LIT Certified Shares	-	35,539,674	35,539,674	-
LIT Public Safety	-	17,784,604	17,784,064	540
LIT Economic Development	-	28,586,914	28,586,914	0
LIT Supplemental Distribution	-	9,469,961	9,469,961	-
County Tourism Development	300,966	285,000	392,277	193,690

ST. JOSEPH COUNTY, INDIANA
STATEMENT OF RECEIPTS AND DISBURSEMENTS
(For Year Ended December 31, 2019 Unaudited)

Local Fund Name	Beg Cash & Inv Bal			End Cash & Inv Bal
	Jan 1, 2019	Receipts	Disbursement	
Prosecutor P.C.A.	61,701	68,113	91,066	38,747
Federal Grant Fund	4,372	-	-	4,372
S.T.O.P.Violence Against Women	(121,638)	168,599	186,789	(139,828)
Medical Reserve Corps/Health	3,672	141	3,814	-
Health Bioterrorism Grant	9	-	-	9
Protective Order Project	(1,334)	1,334	-	-
Victims of Crime Act - Assist.	36,180	91,960	91,099	37,041
Hazardous Mat. Emg Prepar Trng	-	9,716	9,716	-
Juvenile Accountability Block	(442)	442	-	-
Health Ebola Grant	22,306	-	1,959	20,347
F.I.M.R. Program/Health Dept.	4,912	59,750	40,920	23,742
Health Immunization CoAg Grant	(16,820)	121,569	109,784	(5,035)
V.O.C.A. - One-Time Grant	(124)	124	-	-
Cyber Crimes Against Children	(4,728)	6,123	225	1,170
Health P.H.E.P.C.A. Grant	3,380	-	571	2,809
Public Defender Case Manager	(9,920)	9,920	-	-
Justice Assistance Grant - JAG	3	-	-	3
Federal Grant Public Works	-	351,409	1,608,773	(1,257,364)
2018 Election Security Grant	-	12,164	12,164	-
Health Overdose Response	-	28,607	49,986	(21,379)
Health Lead Free by 3	-	5,246	14,811	(9,564)
Rapid Deplmnt Kit Deobligated	-	-	30,368	(30,368)
Title IV-D Incentive	399,630	137,348	222,837	314,141
Title IV-D Pros. Incentiv	200,395	206,644	163,639	243,400
Title IV-D Clerk Incentive	1,299,016	137,683	54,052	1,382,647
Health Local Hlth Services Grt	78,130	72,672	50,411	100,391
Drug Free Comm. Council Grant	21,088	19,651	22,045	18,694
2012 Problem Solving Grt/CSAP	7,906	7,979	3,645	12,240
Data Share Initiative Grant	30	-	-	30
Adult Protective Services Grnt	(105,654)	386,431	375,269	(94,492)
Health Trust Fund	166,932	95,631	144,858	117,705
Juvenile Detention Alternative	5,167	44,214	28,810	20,571
Community Based Corrections	49,281	-	49,281	-
Community Transition Program	32,353	-	32,353	-
Court Interpreter Grant	-	9,460	12,000	(2,540)
Polling Place ADA Compliance	200	-	-	200
DARE Program Sheriff	46,106	20,402	16,948	49,561
SUDS Program - Sheriff	2,000	-	-	2,000
Real Services Grant	-	75,000	75,000	-
Comm. Based Correction-Ducomb	(115,235)	1,612,541	1,495,624	1,682
Comm.Transition Prog.-Ducomb	7,242	112,300	65,928	53,614
Project Income-C.B.C./Ducomb	(292,966)	1,492,748	1,032,189	167,593
JJC - DOC Grant (CBC)	65,591	278,771	238,393	105,969
JJC - Project Income (CTP)	24,044	50,718	57,231	17,531
Com. Correction Adult Services	411	-	411	-
CASA Capacity Bldg Grant	36,107	60,000	73,217	22,890
Cooking Healthy Program	370	-	236	135
Big Box Appeals Fund	73,583	-	63	73,519
Drug Prosecution Fund	11,950	-	11,950	-
Veterans Court Grant	2,048	-	-	2,048
Adult IDOC 1006 Add/Ducomb	58,379	361,025	419,022	382
Prosecutor/IDOC Pretrial FY17	40,014	108,325	137,865	10,474
IDOC - CRRP FY17	42,151	52,332	82,209	12,274
Adult Prob/IDOC-Pretrial FY17	89,013	146,819	187,390	48,442
Pros. Drug Investigation Unit	0	-	-	0
Pretrial Services - Adult Probation	80,044	190,526	127,248	143,321
2018 Family Court Project/JJC	1,597	5,000	4,601	1,996
Discretionary Grant/JJC	2,615	14,450	11,485	5,580
IDOC - Jail Treatment Services	19,759	47,775	67,534	0
EMA All Hazrads Radio (Fed)	-	36,160	36,160	-
EMA Fatality Manage (Fed)	-	20,754	20,754	-
EMA Outdoor Warn System (Fed)	-	80,894	80,894	-
CASA Triage Tool Pilot	-	45,000	10,407	34,593
NIPSCO PSAP Training Grant	-	3,680	-	3,680
Justice Addictions Resp (Fed)	-	60,000	-	60,000
Totals	\$ 126,232,959	\$ 711,069,573	\$ 709,042,421	\$ 128,260,111

ST. JOSEPH COUNTY, INDIANA
DETAIL OF GENERAL FUND RECEIPTS AND DISBURSEMENTS
(Unaudited)

Receipts:	
General Property Taxes	\$ 42,028,863
<u>Intergovernmental Revenue:</u>	
Inheritance Tax	\$ -
ABC Excise Tax	23,694
Casino/Riverboat Distribution	637,686
Financial Institution Tax Distribution	82,585
Vehicle/Aircraft Excise Tax Distribution	3,525,265
Commercial Vehicle Excise Tax Distribution	326,908
Local Income Tax (LIT) Certified Shares	13,123,775
Federal and State Grants and Distributions	20,000
Other Taxes	269,697
<u>Licenses and Permits:</u>	
Building and Planning Permits	\$ 81,050
<u>Charges for Services:</u>	
County Auditor	\$ 736
County Recorder	498,756
County Sheriff	112,374
County Treasurer	245,836
Document and Copying Fees	-
Rental of Property	639,795
Federal, State, and Local Reimbursement for Services	6,317,989
Garbage/Trash/Recycling/Landfill Fees and Charges	872,668
Other Charges for Services, Sales, and Fees	1,000,585
<u>Fines and Forfeits:</u>	
Court Costs and fees	\$ 671,874
Other Court and Clerk Receipts	64,165
<u>Miscellaneous Revenue:</u>	
Earnings on Investments and Deposits	\$ 3,414,566
Sale of Capital Assets	4,091
Refunds and Reimbursements	3,129,233
Donations, Gifts, and Bequests	241,000
Transfers In	47,563
Other	420,142
Total Receipts	\$ 77,800,896
Disbursements:	
Salaries and Wages	\$ 37,750,283
Other Personal Services	452,971
Employee Benefits	14,693,265
Office Supplies	274,311
Operating Supplies	876,821
Repair and Maintenance Supplies	167,979
Other Supplies	238,531
Services and Charges	15,303,461
Other	3,533,102
Transfer Out	200,000
Total Disbursements	\$ 73,490,723
Net increase (decrease) in cash & investments	\$ 4,310,172
Beginning Balance	\$ 16,519,759
Ending Balance	\$ 20,829,932

ST. JOSEPH COUNTY, INDIANA
DETAIL OF NET ASSESSED VALUATION
(As of 2019 for Taxes Payable 2020)

	Total
Gross Value of Land	\$ 3,023,869,195
Gross Value of Improvements	13,633,042,659
Total Gross Value of Real Estate	\$ 16,656,911,854
Less: Mortgage Exemption, Veterans, Blind, Age 65 and Others	\$ (5,826,186,211)
Tax Exempt Property	(1,179,310,972)
TIF	(1,566,444,182)
Net Assessed Value of Real Estate	\$ 8,084,970,489
Business Personal Property	\$ 1,655,268,114
Less: Deductions	(234,895,184)
Tax Exempt Property	(273,883,438)
TIF	(104,431,677)
Net Assessed Value of Personal Property	\$ 1,042,057,815
Net Assessed Value of Utilities	\$ 382,194,280
Total Taxable Assessed Value	\$ 9,509,222,584

Analysis of Net Assessed Valuation

Payable Year	St. Joseph County Redevelopment District ^[1]	St. Joseph County ^[2]
2020	\$5,259,782,694	\$ 9,386,302,045
2019	5,036,913,853	8,836,637,638
2018	4,759,661,088	8,478,762,714
2017	4,561,839,782	8,201,203,024
2016	4,384,164,074	7,906,760,026
2015	4,322,577,781	7,864,008,472
2014	4,142,535,714	7,612,534,622
2013	4,127,501,090	7,753,967,187
2012	4,375,588,489	8,118,233,110

Note: Total Taxable Assessed Value detail comes from the 2019 Abstract, which will not match the previously certified net assessed value due to changes after certifying.

[1] The net assessed valuation for the District are values from the County abstract and include the Allocation Areas of the unincorporated areas of the County.

[2] The net assessed valuation for the County is the certified assessed values by the DLFG.

**ST. JOSEPH COUNTY, INDIANA
REDEVELOPMENT DISTRICT
DETAIL OF NET ASSESSED VALUATION**

	2019 Pay 2020	2018 Pay 2019	2017 Pay 2018	2016 Pay 2017	2015 Pay 2016
Gross Value of Land	\$ 1,648,883,100	\$ 1,591,451,800	\$ 1,582,343,100	\$ 1,545,875,960	\$ 1,522,364,100
Gross Value of Improvements	6,815,671,300	6,577,879,600	6,183,197,404	6,014,824,190	5,770,133,450
Total Gross Value of Real Estate	8,464,554,400	8,169,331,400	7,765,540,504	7,560,700,150	7,292,497,550
Less: Mortgage Exemption, Veterans, Blind, Age 65 and Others	(3,331,389,921)	(3,220,951,275)	(3,094,923,264)	(3,021,202,201)	(2,915,977,079)
Tax Exempt Property	(515,998,168)	(518,247,381)	(508,173,373)	(492,818,325)	(489,341,728)
TIF	(68,015,676)	-	-	-	-
Net Assessed Value of Real Estate	4,549,150,635	4,430,132,744	4,162,443,867	4,046,679,624	3,887,178,743
Business Personal Property	724,766,290	510,902,500	502,667,530	430,243,460	474,539,970
Less: Deductions	(200,677,219)	(345,970)	(2,048,130)	(9,690,864)	(9,412,176)
Tax Exempt Property	(121,090,408)	(110,730,211)	(102,496,849)	(101,631,248)	(151,577,313)
TIF	(102,700,747)	-	-	-	-
Net Assessed Value of Personal Property	300,297,916	399,826,319	398,122,551	318,921,348	313,550,481
Net Assessed Value of Utilities	239,617,720	206,954,790	199,094,670	196,238,810	183,434,850
Total Taxable Assessed Value	\$ 5,089,066,271	\$ 5,036,913,853	\$ 4,759,661,088	\$ 4,561,839,782	\$ 4,384,164,074

Note: Total Taxable Assessed Value detail comes from the annual Abstracts, which will not match the previously certified net assessed value due to changes after certifying.

ST. JOSEPH COUNTY, INDIANA

SALES REVENUES

<u>Year</u>	<u>Gross Sales</u>	
2019	\$ 100,770,211	See Note
2018	63,489,723	
2017	10,159,545,209	
2016	9,505,108,506	
2015	9,426,791,684	
2014	9,371,240,491	
2013	8,033,708,753	
2012	8,291,220,972	
2011	8,554,208,390	
2010	7,242,912,530	
2009	74,736,040,250	
2008	\$ 10,948,327,361	

Source: STATS Indiana

This data source is highly suspect, it is updated due to having been included in Note: previous official statements. Cender & Company cannot ascertain why there would be such substantial increases and decreases during the periods reported.

ST. JOSEPH COUNTY, INDIANA

TOP TEN TAXPAYERS

The following is a list of the ten largest taxpayers located within St. Joseph County, Indiana as provided by the St. Joseph County Auditor's Office and the Department of Local Government Finance.

2019 Payable 2020					
Assessed Values					
Taxpayer	Type of Business	Real Property	Personal Property	Total	% of County's Total Assessed Value
Edward Rose Development Co	Real Estate	\$ 134,418,600	\$ 1,998,010	\$ 136,416,610	1.45%
Indiana Michigan Power Company	Utility	17,715,300	114,214,060	131,929,360	1.41%
University of Notre Dame	Higher Education	108,280,016	-	108,280,016	1.15%
AEP Indiana Michigan Transmission	Power Company	429,200	90,945,850	91,375,050	0.97%
I/N Tek- I/N Kote	Steel Production	24,617,800	63,800,570	88,418,370	0.94%
Honeywell International Inc.	Manufacturing	7,541,900	39,780,586	47,322,486	0.50%
NIPSCO Industries Inc.	Utility	1,613,700	43,010,230	44,623,930	0.48%
St. Joseph Energy Center / Shared Assets	Utility	3,073,050	35,161,850	38,234,900	0.41%
AM General Corporation, LLC	Automotive Manufacturer	13,151,200	22,427,980	35,579,180	0.38%
SF Motors	Automotive Manufacturer	17,950,100	16,208,610	34,158,710	0.36%
Total		\$ 328,790,866	\$ 427,547,746	\$ 756,338,612	8.06%

* According to the St. Joseph County Auditor's Office the Net Assessed Valuation of St. Joseph County for taxes payable in 2020 is : \$ 9,386,302,045

ACTUAL TAX INCREMENT COLLECTIONS for the ALLOCATION AREA ⁽¹⁾

2019	\$ 3,182,077
2018	1,889,471
2017	1,483,972
2016	1,138,419
2015	1,117,894
2014	974,129

⁽¹⁾ The actual tax increment collections are from New Carlisle Economic Development Area, Allocation Areas No. 1 and No. 2.

ST. JOSEPH COUNTY, INDIANA
COMPARATIVE SCHEDULE OF TAX RATES

Per \$100 of Net Assessed Valuation
(As Provided by the St. Joseph County Auditor's Office)

	2016	2017	2018	2019	2020
Detail of Tax Rate:					
General	\$ 0.5530	\$ 0.5640	\$ 0.5610	\$ 0.5532	\$ 0.5368
2015 Reassessment	0.0114	0.0109	0.0117	0.0135	0.0138
Debt Service	-	-	-	-	0.0085
Exempt Debt Service	0.0385	0.0369	0.0111	0.0086	(1)
Bond & Int/ Debt Serv Ex CB	-	-	0.0185	-	(1)
Cumulative Bridge	0.0098	0.0098	0.0098	0.0098	0.0098
County Major Bridge	0.0190	0.0185	0.0183	0.0180	0.0333
Health	0.0220	0.0124	0.0182	0.0192	0.0191
Park & Recreation	0.0247	0.0240	0.0239	0.0237	0.0237
Cumulative Capital Development	0.0190	0.0185	0.0183	0.0180	0.0333
Total	\$ 0.6974	\$ 0.6950	\$ 0.6908	\$ 0.6640	\$ 0.6783
Total Tax					
Centre Township	\$ 2.9319	\$ 2.7429	\$ 2.7319	\$ 2.4838	\$ 2.5583
South Bend - Centre	6.0268	5.9361	5.9323	5.8270	5.5597
Clay Township	2.7275	2.6286	2.6111	2.5101	2.4330
South Bend - Clay	6.0470	5.9686	5.9642	5.8573	5.5904
Mishawaka Clay	4.5021	4.4133	4.4466	4.3752	4.2474
Indian Village (Clay)	2.7343	2.6286	2.6111	2.5101	2.4330
Roseland (Clay)	3.4283	3.2778	3.1869	3.1170	3.0384
German Township	2.8584	2.6362	2.5922	2.4944	2.4160
South Bend - German	6.0295	5.9486	5.9453	5.8416	5.5734
Greene Township	2.6631	2.5604	2.4043	2.3161	2.3262
Harris Township	2.2758	2.1513	2.1602	2.1025	2.1065
Lincoln Township	2.2165	2.1104	2.3560	2.4249	2.3554
Walkerton (Lincoln)	3.8142	3.7930	4.0332	3.9621	3.7209
Madison Township	1.8574	1.7452	1.7495	1.7292	1.7535
Olive Township	2.6359	2.6292	2.4604	2.6172	3.1294
New Carlisle (Olive)	3.6138	3.9016	3.7438	3.6156	4.3277
Mishawaka (Penn) - PHM School	4.0737	3.9593	4.0207	3.9929	3.9458
Mishawaka - Penn	4.4296	4.5291	4.7991	4.5957	4.4820
Portage Township	2.9723	2.7956	2.7846	2.5360	2.6085
South Bend - Portage	6.0672	5.9888	5.9850	5.8792	5.6099
Union Township	2.2384	2.1896	2.0507	2.3803	2.4026
Lakeville (Union)	3.2701	3.2072	3.1317	3.3828	3.3918
Warren Township	2.7542	2.6279	2.6217	2.5281	2.4574
Osceola (Penn)	2.3870	2.2785	2.2396	4.4061	2.4733
Penn Township - PHM School	2.2912	2.1355	2.1371	2.0873	2.1601
Penn - Mishawaka School	2.6471	2.7053	2.9155	2.6901	2.6963
South Bend - Penn	5.6186	5.5146	5.5383	5.4750	5.2888
Liberty Township	2.2548	2.1861	2.2842	2.3714	2.2946
North Liberty (Liberty)	3.8827	3.4398	3.6711	3.7428	3.6951
Mishawaka - Harris	4.0504	3.9360	3.9957	3.9676	3.9209
South Bend - Warren	6.0583	5.9753	5.9731	5.8673	5.5998

⁽¹⁾ Pursuant to Statute, as of January 1, 2020, debt service exempt of the circuit breaker no longer exists.

* Includes tax rates of overlapping taxing units.

ST. JOSEPH COUNTY, INDIANA
RECORD OF TAXES LEVIED AND COLLECTED

Collection Year	Assessed Valuation	Taxes Levied	Circuit Breaker	Net Levied	Collected	Collected as Percent of Gross Levy	Collected as Percent of Net Levy
2019	\$ 8,836,637,638	\$ 58,675,273	\$ (8,838,939)	\$ 49,836,334	\$ 50,561,736	86.17%	101.46%
2018	8,478,762,714	58,571,294	(8,439,187)	50,132,107	50,364,599	85.99%	100.46%
2017	8,201,203,024	56,998,362	(7,838,731)	49,159,631	49,155,543	86.24%	99.99%
2016	7,906,760,026	55,141,744	(7,711,191)	47,430,553	47,501,986	86.15%	100.15%
2015	7,864,008,472	53,994,283	(7,720,780)	46,273,503	45,834,853	84.89%	99.05%
2014	7,514,198,242	53,035,210	(7,191,331)	45,843,879	45,380,651	85.57%	98.99%
2013	7,671,151,787	51,634,523	(6,994,563)	44,639,960	44,232,345	85.66%	99.09%
2012	7,999,877,168	49,695,236	(5,248,938)	44,446,298	44,659,146	89.87%	100.48%
2011	8,137,497,231	44,137,786	(3,998,634)	40,139,152	39,128,689	88.65%	97.48%
2010	8,416,771,764	49,372,784	(3,744,422)	45,628,362	43,620,582	88.35%	95.60%

Source: St. Joseph County DLGF Budget Order and St. Joseph County Auditor's Office

ST. JOSEPH COUNTY, INDIANA
COUNTY LIT ECON DEV RECEIPTS (FORMERLY KNOWN AS CEDIT)

Distributive shares of LIT Econ Dev receipts for St. Joseph County, South Bend, and Mishawaka are as follows:

Calendar Year	St. Joseph County Share	South Bend Share	Mishawaka Share
2020	\$ 11,841,407	\$ 12,098,890	\$ 4,072,554
2019	12,947,102	12,709,237	4,303,301
2018	12,661,276	12,084,461	4,119,520
2017	11,251,153	10,600,122	3,619,204
2016	10,302,238	9,594,602	3,233,002
2015	10,079,331	9,181,206	3,244,832
2014	9,658,566	8,796,820	3,070,496
2013	9,000,415	8,177,352	2,932,639
2012	8,768,255	8,324,626	3,009,563

NEW CARLISLE ECONOMIC DEVELOPMENT AREA
ALLOCATION AREA NO. 1 and NO. 2

Estimated TIF Revenues ⁽¹⁾

Payable Year	TIF
	Revenues ⁽²⁾
2020	2,870,966 ⁽³⁾
2021	2,894,468
2022	3,757,643
2023	3,564,368
2024	3,397,052
2025	3,286,041
2026	3,172,809
2027	1,516,577
2028	1,546,908
2029	1,575,710
2030	1,607,225
2031	1,639,369
2032	1,672,156
2033	2,063,504
2034	2,104,774
2035	4,473,250
2036	4,562,715
2037	4,653,910
2038	4,747,049
2039	4,841,990
2040	4,938,830

⁽¹⁾ This table provides estimated TIF Revenues for informational purposes only. TIF Revenues are not pledged to the repayment of debt services on the Bonds.

⁽²⁾ Assuming level personal property Incremental Assessed Value until Form 103's can be collected for personal property tax payers in order to determine the depreciation of the equipment. Also assumes constant property tax replacement credit at payable year 2020 rate of 9.2791%.

ST. JOSEPH COUNTY, INDIANA
MISCELLANEOUS ECONOMIC INFORMATION

Per Capita Income		
Year	St. Joseph County	Indiana
2018	\$ 47,673	\$ 47,124
2017	46,068	45,239
2016	43,893	43,734
2015	43,861	42,626
2014	41,274	41,098

Source: Hoosiers by the Numbers, U.S. Bureau of Economic Analysis

Median Household Income		
Years	St. Joseph County	Indiana
2018	\$ 54,434	\$ 55,746
2017	52,106	54,181
2016	48,358	52,314
2015	46,552	50,532
2014	46,254	49,446

Source: U.S. Census Bureau

Employment by Industry					
	2014	2015	2016	2017	2018
Mining	11	8	5	5	-
Agriculture, Forestry, Fishing, Hunt	171	173	168	158	-
Construction	3,942	4,572	4,954	5,083	5,150
Manufacturing	14,834	15,129	15,260	15,261	15,064
Wholesale and retail trade	19,446	5,718	20,073	19,795	19,654
Information	2,012	1,898	1,801	1,730	1,670
Finance, insurance, and real estate	4,889	4,800	4,924	5,061	5,114
Government	3,925	3,893	3,935	3,978	3,978
Other*	7,358	3,660	3,667	3,672	3,616
Services	52,868	80,224	67,783	67,823	68,976
Total	109,456	120,075	122,570	122,566	123,222

Source: STATS Indiana, Bureau of Labor Statistics

**ST. JOSEPH COUNTY, INDIANA
EMPLOYMENT INFORMATION**

MSA ESTABLISHMENT EMPLOYMENT
(Annual Averages, in 1000s)

Year	Goods Producing ⁽¹⁾	Trade ^{(2)(*)}	Service-Providing	Government ^{(3)(*)}	Total Nonfarm
2020	22,100	25,900	121,900	15,500	144,000
2019	23,800	25,300	120,400	16,200	144,200
2018	23,100	24,900	120,300	16,200	143,400
2017	22,400	25,200	119,400	15,900	141,800

⁽¹⁾ Includes Mining, Logging, Construction and Manufacturing

⁽²⁾ Includes Wholesale, Retail, Transportation, and Utilities

⁽³⁾ Includes Federal, State and Local, which includes Education

(*) The Trade and Government sectors are within the larger categories.

Source: Indiana Department of Workforce Development, as of March each year

MAJOR EMPLOYERS

Name	Type of Business
Notre Dame Alumni Association	Higher Education
University of Notre Dame (Notre Dame)	Higher Education
University of Notre Dame (South Bend)	Higher Education
Bayer Healthcare	Health Care
Am General LLC	Manufacturing
Liberty Mutual Insurance	Insurance
South Bend Clinic	Health Care
Highway Department Toll Road (Granger)	Transportation
South Bend Tribune	Journalism
Ltr Concession Co.	Food Service

Source: STATS Indiana and Indiana Department of Workforce Development