

Saint Joseph County Hotel/Motel Tax Fund

Quarterly Financial Report

September 30, 2019



ST. JOSEPH COUNTY

ESTABLISHED 1830



SOUTH BEND, INDIANA



Saint Joseph County Hotel/Motel Tax Fund
Statement of Receipts and Disbursements
Hotel/Motel Tax Fund Fund No. 7304
For the Period Ending September 30, 2019

Cash Balance at January 1, 2019			
Board Reserve-Minimum	500,000.00		
Unrestricted	<u>5,624,258.59</u>		6,124,258.59
Receipts:			
Hotel/Motel Tax	3,634,303.31		
Other	<u>0.00</u>		
Available Funds			3,634,303.31
Disbursements			<u>(4,824,527.14)</u>
Cash Balance at September 30, 2019 (agrees with County records Fund 7304)			<u>4,934,034.76</u>

<u>BUDGET ANALYSIS (2019)</u>		<u>ORIGINAL BUDGET</u>	<u>AMEND. BUDGET</u>	<u>DISBURSEMENTS</u>	<u>BALANCE</u>
38529	Debt Service (2013 CC Bonds)	395,000.00	395,000.00	197,500.00	197,500.00
33032	Convention and Visitors Bureau	1,323,000.00	1,323,000.00	992,250.00	330,750.00
33033	CVB Special Allocation	575,000.00	575,000.00	324,664.14	250,335.86
33034	Grant Program	125,000.00	125,000.00	85,681.50	39,318.50
35102	Tourism Capital Development	400,000.00	500,000.00	236,500.00	263,500.00
35103	Century Center Reuse Study	46,000.00	46,000.00	45,000.00	1,000.00
37013	Century Center Lease (Energy Savings)	235,000.00	235,000.00	235,000.00	0.00
42010	CC Building & Grounds	1,260,000.00	2,088,848.00	1,207,931.50	880,916.50
39265	Century Center Operations	1,275,000.00	1,275,000.00	1,275,000.00	0.00
35101	County Tourism Fund	225,000.00	225,000.00	225,000.00	0.00
39980	Other-Non Budgeted	0.00	0.00	0.00	0.00
Total		<u>5,859,000.00</u>	<u>6,787,848.00</u>	<u>4,824,527.14</u>	<u>1,963,320.86</u>

Amended budget includes encumbrance and carryforwards from unspent projects in 2018.

**Saint Joseph County Hotel/Motel Tax Fund
Statement of Receipts and Disbursements
Mishawaka Sports Complex Fund No. 4926
For the Period Ending September 30, 2019**

Cash Balance at January 1, 2019			
Board Reserve-Minimum	0.00		
Unrestricted	<u>0.00</u>		0.00
 Receipts:			
Hotel/Motel Tax	163,033.48		
Other	<u>0.00</u>		
 Available Funds			
			163,033.48
 Disbursements			
			<u>0.00</u>
Cash Balance at September 30, 2019 (agrees with County records Fund 4926)			<u>163,033.48</u>

BUDGET ANALYSIS (2019)

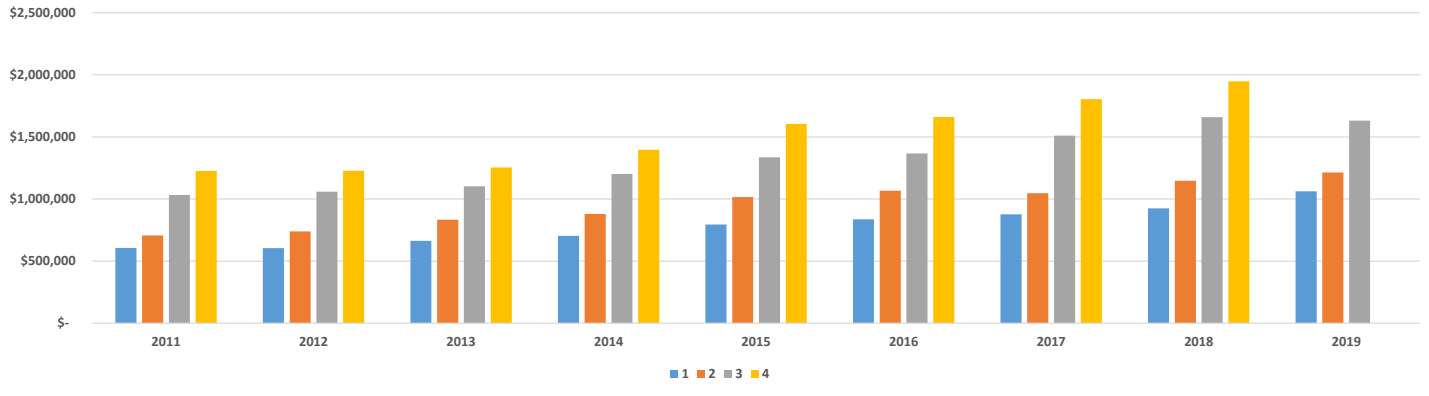
	ORIGINAL BUDGET	AMEND. BUDGET	DISBURSEMENTS	BALANCE
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

**Saint Joseph County Hotel/Motel Tax Fund
Statement of Receipts and Disbursements
Potawatomi Zoo Capital Fund No. 4927
For the Period Ending September 30, 2019**

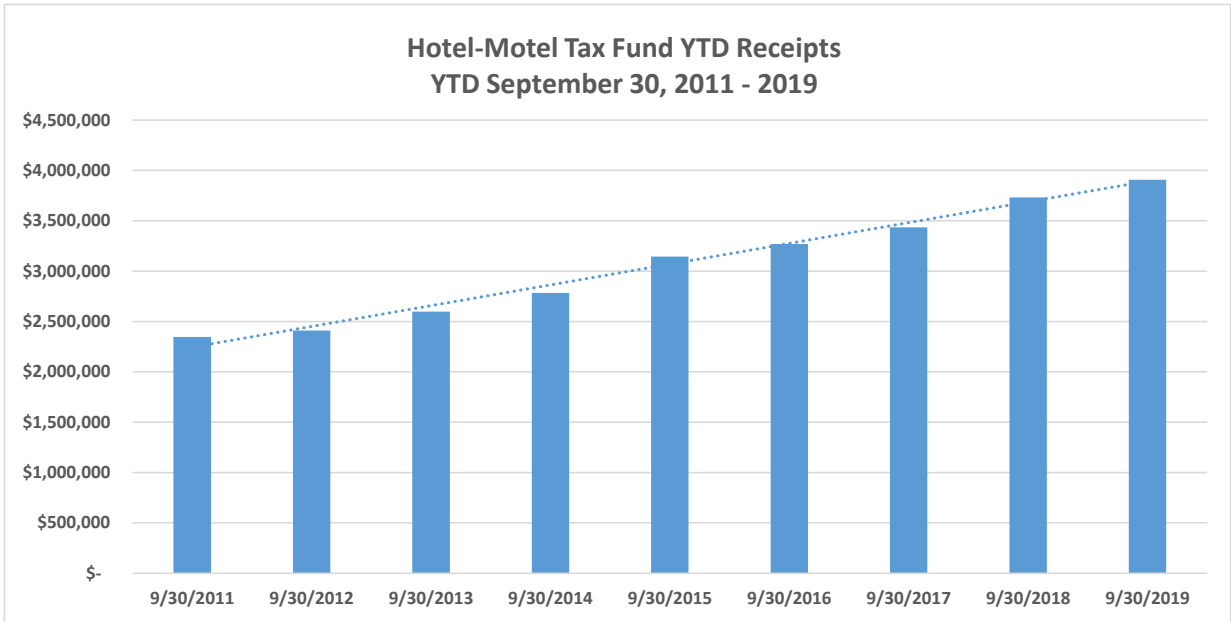
Cash Balance at January 1, 2019			
Board Reserve-Minimum	0.00		
Unrestricted	<u>0.00</u>		0.00
 Receipts:			
Hotel/Motel Tax	108,743.35		
Other	<u>0.00</u>		
 Available Funds			
			108,743.35
 Disbursements			
			<u>0.00</u>
Cash Balance at September 30, 2019 (agrees with County records Fund 4926)			<u>108,743.35</u>

<u>BUDGET ANALYSIS (2019)</u>	<u>ORIGINAL BUDGET</u>	<u>AMEND. BUDGET</u>	<u>DISBURSEMENTS</u>	<u>BALANCE</u>
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

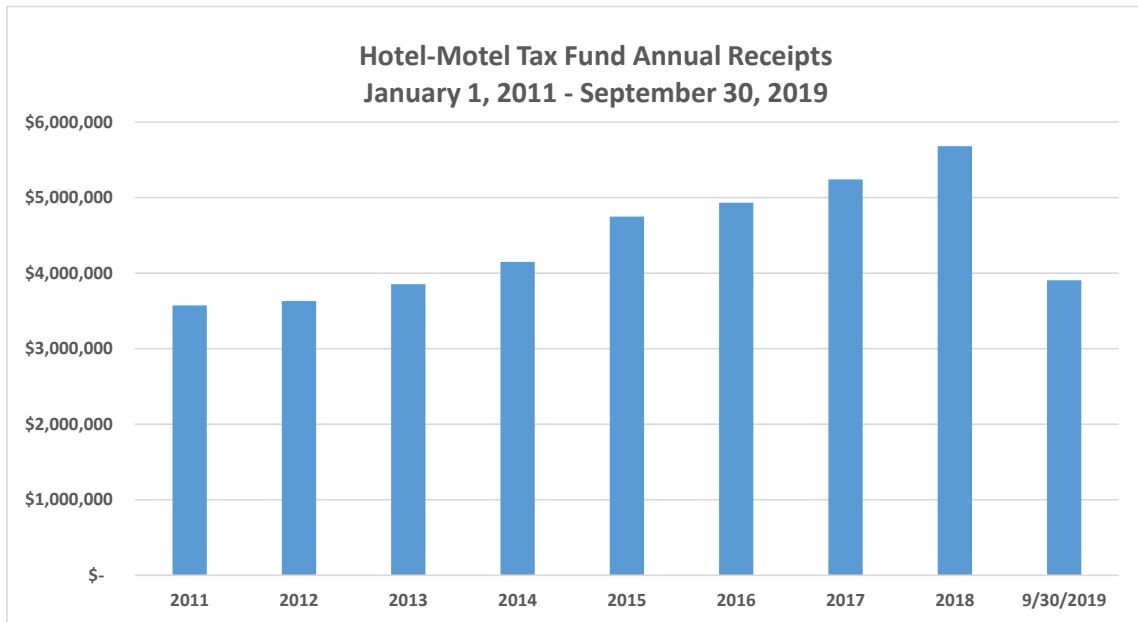
Hotel-Motel Tax Fund Revenue by Quarter
January 1, 2011 - June 30, 2019



Quarter	Total Receipts	Hotel/Motel Tax Fund	Mishawaka Sports Complex Fund	Potawatomi Zoo Capital Fund
1Q 2011	\$ 606,653	0	0	0
2Q 2011	\$ 707,192	0	0	0
3Q 2011	\$ 1,032,047	0	0	0
4Q 2011	\$ 1,226,188	0	0	0
1Q 2012	\$ 604,220	0	0	0
2Q 2012	\$ 738,302	0	0	0
3Q 2012	\$ 1,059,452	0	0	0
4Q 2012	\$ 1,228,031	0	0	0
1Q 2013	\$ 663,175	0	0	0
2Q 2013	\$ 832,788	0	0	0
3Q 2013	\$ 1,101,939	0	0	0
4Q 2013	\$ 1,254,399	0	0	0
1Q 2014	\$ 702,981	0	0	0
2Q 2014	\$ 880,216	0	0	0
3Q 2014	\$ 1,200,636	0	0	0
4Q 2014	\$ 1,395,635	0	0	0
1Q 2015	\$ 794,069	0	0	0
2Q 2015	\$ 1,015,993	0	0	0
3Q 2015	\$ 1,335,458	0	0	0
4Q 2015	\$ 1,604,315	0	0	0
1Q 2016	\$ 835,922	0	0	0
2Q 2016	\$ 1,066,845	0	0	0
3Q 2016	\$ 1,367,449	0	0	0
4Q 2016	\$ 1,659,967	0	0	0
1Q 2017	\$ 875,896	0	0	0
2Q 2017	\$ 1,047,377	0	0	0
3Q 2017	\$ 1,511,195	0	0	0
4Q 2017	\$ 1,804,665	0	0	0
1Q 2018	\$ 925,153	0	0	0
2Q 2018	\$ 1,147,452	0	0	0
3Q 2018	\$ 1,659,064	0	0	0
4Q 2018	\$ 1,948,059	0	0	0
1Q 2019	\$ 1,061,766	0	0	0
2Q 2019	\$ 1,213,709	0	0	0
3Q 2019	\$ 1,630,605	1,358,828	163,033	108,743
Total	\$ 39,738,815	1,358,828	163,033	108,743

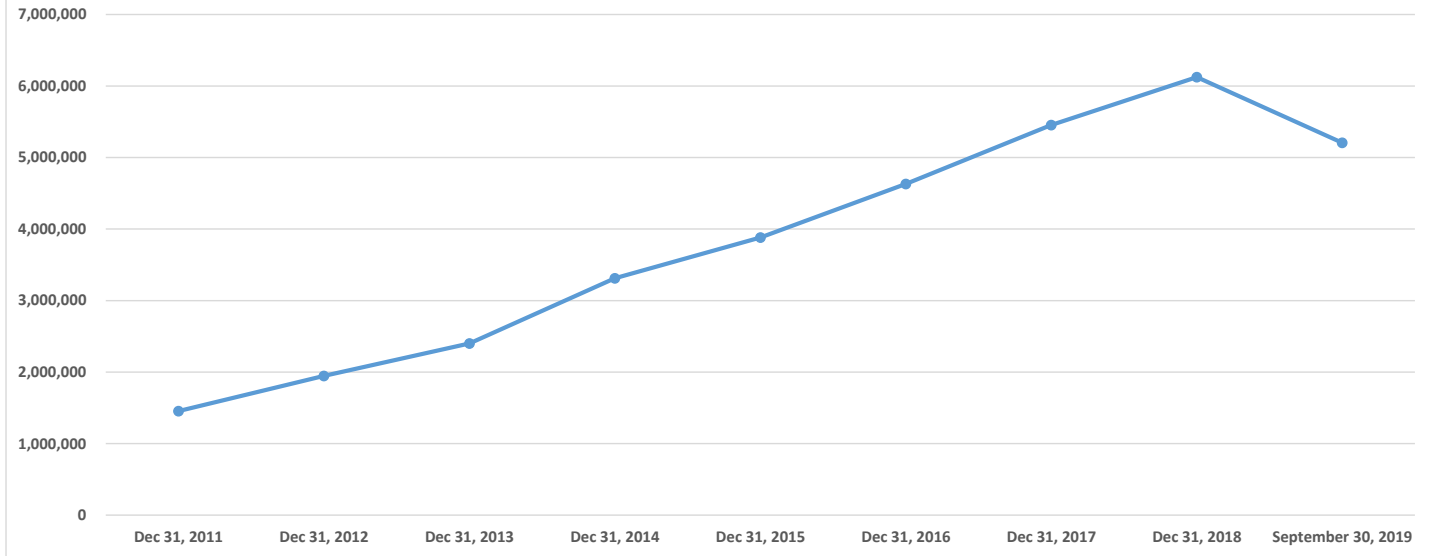


<u>Year</u>	<u>Annual Receipts</u>
9/30/2011	\$ 2,345,892
9/30/2012	\$ 2,409,203
9/30/2013	\$ 2,597,903
9/30/2014	\$ 2,783,833
9/30/2015	\$ 3,145,521
9/30/2016	\$ 3,270,216
9/30/2017	\$ 3,434,468
9/30/2018	\$ 3,731,669
9/30/2019	\$ 3,906,080



<u>Year</u>	<u>Annual Receipts</u>
2011	\$ 3,572,080
2012	\$ 3,630,006
2013	\$ 3,852,302
2014	\$ 4,149,836
2015	\$ 4,749,836
2016	\$ 4,930,183
2017	\$ 5,239,133
2018	\$ 5,679,728
9/30/2019	\$ 3,906,080

Hotel-Motel Fund Cash Reserves
December 31, 2011 - September 30, 2019



Year	Total	Hotel/Motel	Mishawaka Sports	Potawatomi Zoo
	Cash Reserves	Tax Fund	Complex Fund	Capital Fund
Dec 31, 2011	1,454,716	1,454,716	0	0
Dec 31, 2012	1,946,726	1,946,726	0	0
Dec 31, 2013	2,400,769	2,400,769	0	0
Dec 31, 2014	3,311,648	3,311,648	0	0
Dec 31, 2015	3,883,031	3,883,031	0	0
Dec 31, 2016	4,630,062	4,630,062	0	0
Dec 31, 2017	5,453,192	5,453,192	0	0
Dec 31, 2018	6,124,259	6,124,259	0	0
September 30, 2019	5,205,812	4,934,035	163,033	108,743

Quarter	2011	2012	2013	2014	2015	2016	2017	2018	2019	2011-2012 % Change	2012-2013 % Change	2013-2014 % Change	2014-2015 % Change	2015-2016 % Change	2016-2017 % Change	2017-2018 % Change	2018-2019 % Change
1	\$ 606,653	\$ 604,220	\$ 663,175	\$ 702,981	\$ 794,069	\$ 835,922	\$ 875,896	\$ 925,153	\$ 1,061,766	-0.4%	9.8%	6.0%	13.0%	5.3%	5.3%	5.6%	14.8%
2	\$ 707,192	\$ 738,302	\$ 832,788	\$ 880,216	\$ 1,015,993	\$ 1,066,845	\$ 1,047,377	\$ 1,147,452	\$ 1,213,709	4.4%	12.8%	5.7%	15.4%	5.0%	5.0%	9.6%	5.8%
3	\$ 1,032,047	\$ 1,059,452	\$ 1,101,939	\$ 1,200,636	\$ 1,335,458	\$ 1,367,449	\$ 1,511,195	\$ 1,659,064	\$ 1,630,605	2.7%	4.0%	9.0%	11.2%	2.4%	2.4%	9.8%	-1.7%
4	\$ 1,226,188	\$ 1,228,031	\$ 1,254,399	\$ 1,395,635	\$ 1,604,315	\$ 1,659,967	\$ 1,804,665	\$ 1,948,059	\$ -	0.2%	2.1%	11.3%	15.0%	3.5%	3.5%	7.9%	-100.0%
Total	\$ 3,572,080	\$ 3,630,006	\$ 3,852,302	\$ 4,179,467	\$ 4,749,836	\$ 4,930,183	\$ 5,239,133	\$ 5,679,728	\$ 3,906,080	1.6%	6.1%	8.5%	13.6%	3.8%	3.8%	8.4%	-31.2%